

- (2) The debenture holders were to be allotted such debentures in the new company bearing interest at  $3\frac{1}{2}$  per cent per annum as would bring the the same amount of interest
- (3) The new company to take over all assets and liabilities at their book values.

#### B Limited

- (1) The consideration was one share of Re. 1 each fully paid in the new company in exchange for every three shares in B Ltd., and Rs. 500 in cash.
- (2) The new debenture holders were to be allotted such debentures in the new company at  $3\frac{1}{2}$  per cent per annum as would bring them the same amount of interest.
- (3) The new company to take over all assets and liabilities at book values.

You are required to prepare necessary ledger accounts to close the books of A Ltd.

OR

Que.1

(15 Marks)

Followings are Balance-Sheets of Maya Ltd. & Mamta Ltd. as on 31<sup>st</sup> March, 2018.

Liabilities	Maya	Mamta	Assets	Maya	Mamta
Equity sh. Capital	4,00,000	6,00,000	Building	3,50,000	4,00,000
General Reserve	1,00,000	1,20,000	Machinery	2,50,000	3,00,000
Profit & Loss A/C	1,00,000	80,000	Furniture	40,000	80,000
Creditors	2,70,000	3,00,000	Stock	1,00,000	1,20,000
Bills Payable	30,000	40,000	Debtors	1,50,000	1,90,000
Bank Overdraft	60,000	60,000	Bills Receivable	50,000	60,000
			Cash Balance	20,000	50,000
	<u>9,60,000</u>	<u>12,00,000</u>		<u>9,60,000</u>	<u>12,00,000</u>

On 1st April, 2018 they decided to amalgamate and form a new company Chaya Ltd. to take over their business on following conditions:

- (1) New company will take over fixed assets of the company at 20% higher price than their book value and all other assets and liabilities at their book value.
- (2) New company will issue its own 5 shares each of Rs. 10 to every 4 shares held by shareholders of vendor companies, in addition to Rs.1 in cash per share of Vendor Company.

You are required to prepare Balance Sheet in books of the Purchasing Company after Amalgamation.

Que.2

(15 Marks)

Write Short Note on any Two (2) of the followings.

- (1) Definition and Characteristics of Value Analysis
- (2) Procedure of Value Analysis
- (3) Techniques of Value Analysis
- (4) Advantages of Value Analysis